

# INVESTMENT MANAGERS' OUTLOOK SURVEY

To understand the industry leaders' outlook for the year ahead and to get the pulse on the ground in terms of the key challenges and concerns, developments and growth areas as well as strategies and differentiators for future-proofing readiness.

ISMA has conducted the survey annually since 2016.



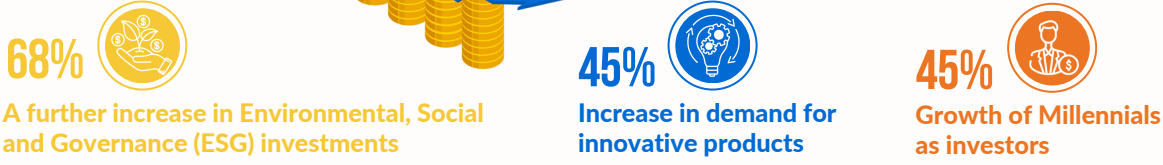
## EXPECTATIONS FOR 2023



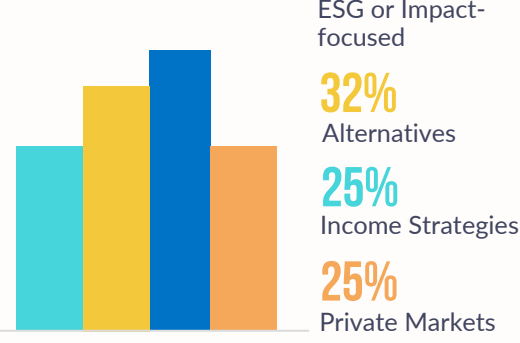
## THREATS TO GROWTH



## INVESTMENT GROWTH IN THE NEXT 3 YEARS:



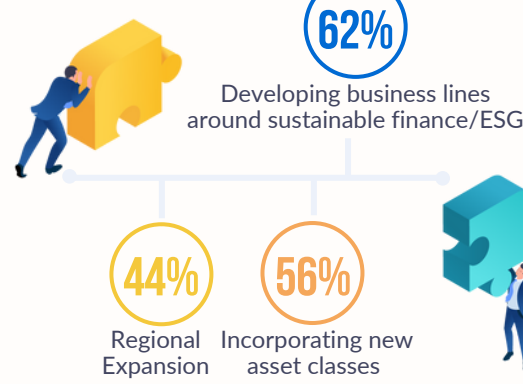
## STRATEGIES:



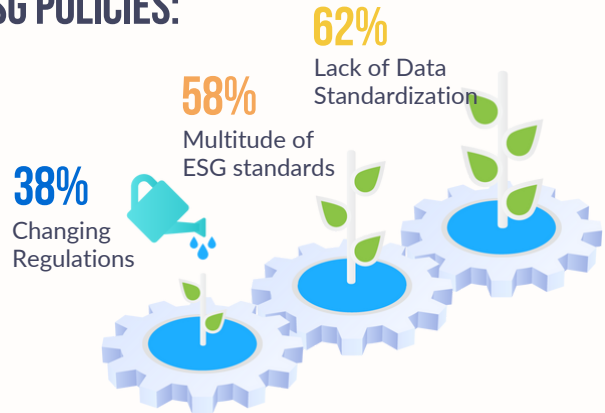
## ESG STRATEGY:



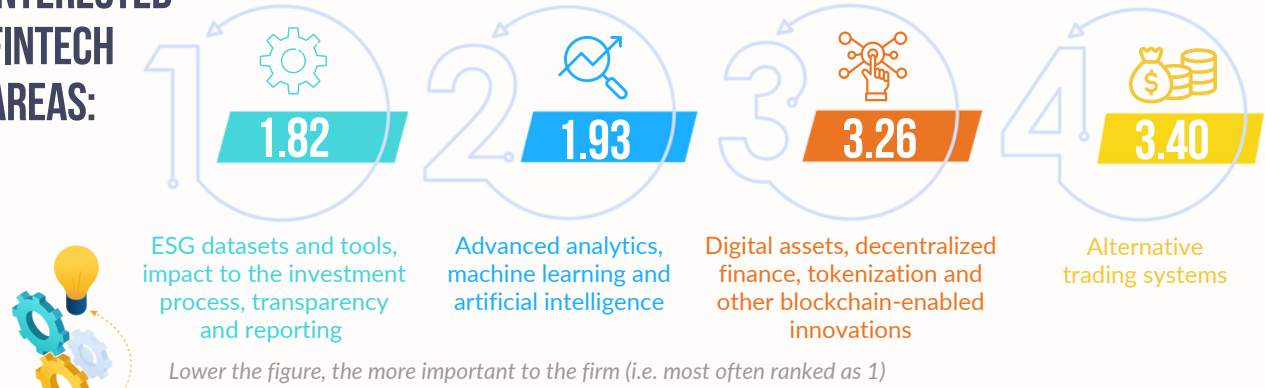
## DIFFERENTIATORS:



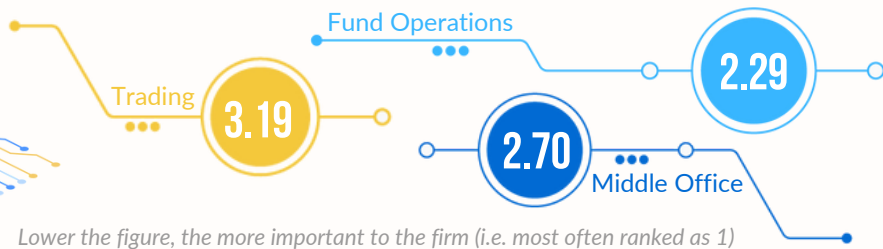
## CHALLENGES WHEN IMPLEMENTING ESG POLICIES:



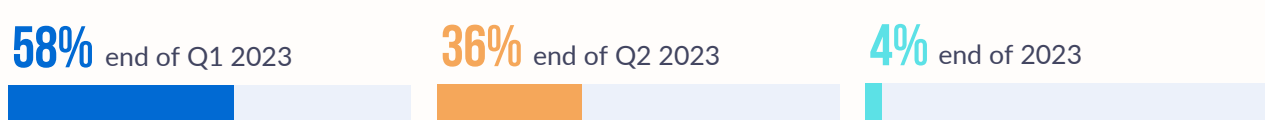
## INTERESTED FINTECH AREAS:



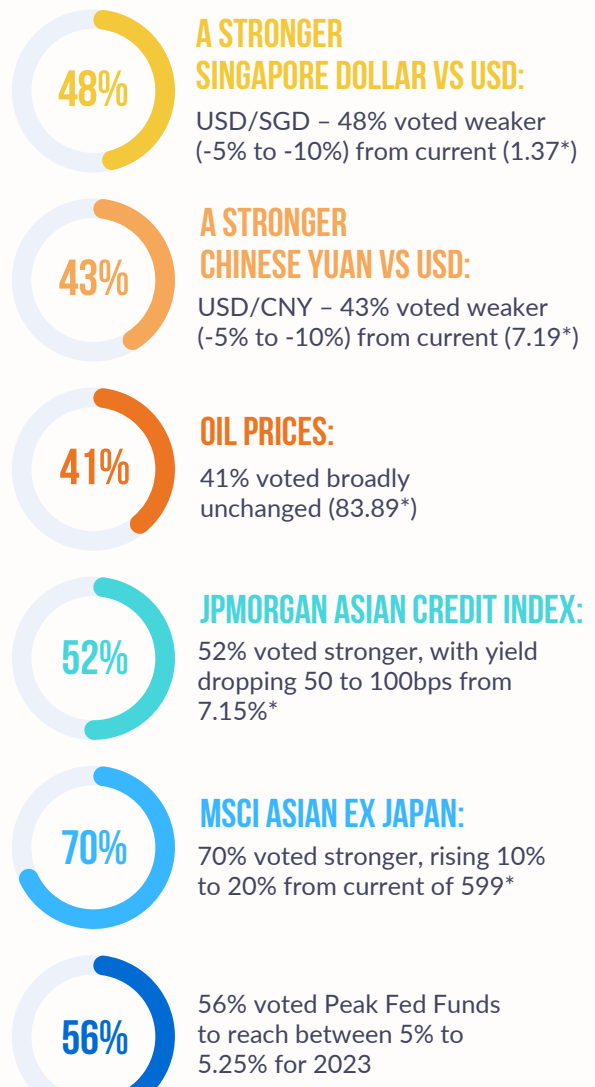
## LIKELY AREAS IN INVESTMENT MANAGEMENT TO BE DISRUPTED BY TECHNOLOGY IN NEXT 5 YEARS



## EXPECTED REMOVAL OF CHINA RESTRICTIVE COVID POLICIES



## END OF 2023 MARKET CALLS



\*Data as of 28 November 2022

## DEVELOPMENTS WITH MOST BUSINESS IMPACT:

